



Trustees for the Group Pension Plan

Retirement Board Meeting Session

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Shannon Zerangue
770.254.2601

Wednesday, November 9, 2022

10:30 AM

Commission Chambers

~ Minutes ~

Call to Order

Attendee Name	Title	Status	Arrived
Michael Fouts	Chairman	Absent	
Kelly Mickle	Board Member	Present	
Currently Vacant	Board Member	Absent	
Mac Tracy	Citizen Member	Present	
Eric Smith	Employee Member	Absent	
Shannon Zerangue	Clerk	Present	
Amy Henson	Assistant Finance Director	Present	
Julie Millians	Benefits Manager	Present	
Patricia Palmer	Community and Human Resources Director	Present	10:43 AM

The Board of Trustees for the Group Pension Plan met in Regular Meeting Session on Wednesday, November 9, 2022. A quorum of members were not in attendance; therefore, no official action was taken on items requiring a vote.

Mr. Zach Walley from OneDigital (formerly Truist) was also in attendance.

Board member Mickle called the meeting to order at 10:40 a.m.

Minutes Approval

1. Minutes of Wednesday, August 10, 2022

Because of the lack of a quorum, approval of the minutes from the Regular Meeting Session held on Wednesday, August 10, 2022 was deferred until a future meeting.

RESULT: DEFERRED/NO VOTE

Information for Trustees

2. 13469 Presentation from OneDigital of the Quarterly Investment Report

Mr. Walley presented an overview of the asset allocations as of September 30, 2022 noting the current equities (48.85%), fixed income funds (44.94%), and cash & equivalents (6.21%) which are all within the ranges outlined in the Investment Policy Statement (IPS). He explained that as of September 30, 2022, the portfolio's ending market value was \$77,188,050. He also reviewed the total portfolio performance and provided an overview of the manager performances for each fund.

In closing, Mr. Walley recommended that the Board consider conducting a strategy meeting/work session prior to the next quarterly meeting in February 2023.

RESULT: ACCOMPLISHED

Comments

Comments

Board member Mickle called for any comments or questions. There were none.

Schedule Next Meeting

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Because of the lack of a quorum, the Board did not take an official vote to schedule the next meeting; however, Ms. Mickle explained that the Board of Trustees for the Salary Deferral Plan and Employee Matching Plan previously voted to meet on Wednesday, February 22, 2023 at 9:00 a.m.

Board member Tracy and Mr. Walley indicated that Wednesday, February 22, 2022 at 10:30 a.m. would be a convenient time for the next regularly scheduled Board meeting.

Board member Tracy and Mr. Walley further indicated that Wednesday, January 25, 2023 at 10:30 a.m. would be a convenient time to conduct a strategy meeting/work session.

Adjournment

Adjourn

There being no further discussion, the Board adjourned the meeting.