Trustees for the Group Pension Plan

Retirement Board Meeting Session

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Shannon Zerangue
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Wednesday, January 6, 2021 | **10:00 AM** | **Commission Chambers**

~ Minutes ~

Call to Order

Attendee Name	Title	Status	Arrived
Michael Fouts	Chairman	Remote	
Kelly Mickle	Board Member	Remote	
Eddie Whitlock	Board Member	Remote	
Mac Tracy	Citizen Member	Remote	
Mark Callahan	Employee Member	Remote	
Shannon Zerangue	Clerk	Remote	
Patricia Palmer	Community and Human Resources Director	Remote	
Amy Henson	Assistant Finance Director	Remote	
Julie Millians	Benefits Manager	Remote	

The Board of Trustees for the Coweta County Group Pension Plan met in Called Meeting/Regular Meeting Session via teleconference on January 6, 2021.

Mr. Zach Walley and Ms. Traci Pennell from Truist Bank (fka Branch Bank & Trust) were also in attendance telephonically.

Chairman Fouts called the meeting to order at 10:00 a.m.

Trustees Action Item

1. 7982 Request Approval to Assign Investment Advisory Services to OneDigital

Ms. Mickle explained that the purpose for the Called Meeting is to discuss and confirm assignment of the Investment Advisory Services from BB&T/Truist to OneDigital Investment Advisors.

In response to a question from Mr. Tracy, Mr. Walley explained that the Custodial Services Agreement will remain with BB&T.

Ms. Mickle further explained that the Investment Advisory Services Agreement with OneDigital has been reviewed and approved by legal counsel (Terri Taylor with Benefits Law Group).

In response to a question from Mr. Tracy, Ms. Mickle explain that the effective date will be retroactive to January 1, 2021.

In response to a question from Mr. Callahan, Mr. Walley confirmed that there will be no changes to the fee schedule.

At Ms. Mickle's request, Mr. Walley further confirmed that the terms and conditions of the existing Investment Advisory Agreement with BB&T will remain the same when those services are assigned to OneDigital.

In response to a question from Mr. Tracy regarding new core agreements expected in the first quarter, Mr. Walley explained that there will be no changes to those.

Ms. Mickle clarified that there are some changes to the agreements associated with the Salary Deferral and Employee Matching Plans, but not to the Group Pension Plan.

The Board voted to confirm assignment of Investment Advisory Services for the Group Pension Plan to OneDigital Investment Advisors (via electronic signature), retroactively effective January 1, 2021.

RESULT:	**CONFIRMED [UNANIMOUS]**
MOVER:	Mac Tracy, Citizen Member
SECONDER:	Kelly Mickle, Board Member
AYES:	Fouts, Mickle, Whitlock, Tracy, Callahan

Adjournment

Motion To: **Adjourn**

The Board voted to adjourn the meeting.

RESULT:	**APPROVED [UNANIMOUS]**
MOVER:	Eddie Whitlock, Board Member
SECONDER:	Kelly Mickle, Board Member
AYES:	Fouts, Mickle, Whitlock, Tracy, Callahan